

PROFESSIONAL INDEMNITY INSURANCE ACCOUNTANTS TAX PLANNING AND TAX CONSULTANCY SUPPLEMENTARY QUESTIONNAIRE

Name under which practice is conducted, that will be the Insured in the insurance policy. Also referred to as 'Proposer' , 'You' or 'Your' in this questionnaire:		
Policy Number:		
For the purposes of this questionnaire, tax planning or tax consultancy (excluding any compliance work) includes specialist taxation work or advice (whether or not a specific fee is charged) on tax efficient schemes. Tax efficient schemes or packages include loans investments and trusts which are preplanned artificial transactions designed to produce a specific tax outcome including but not limited to tax loss, tax deductible allowance or tax exempt profit. Examples include offshore trusts, film partnership scheme, film production partnership scheme, film finance schemes, stamp duty land tax (SDLT), employee benefit trust (EBT) and employer finance retired benefit schemes (EFRBS) or schemes listed or similar to those on HMRC Spotlights.		
a.	What type of tax planning or tax consultancy services do you offer (please give examples)?	
b.	What specialist qualifications and experience do those involved in this tax work have?	
c.	Have you had any involvement with or introduced clients to tax efficient schemes including but not limited to those listed above	Yes No
If yes to question c please answer questions d) to o). N.B. If you answer Yes to questions e), f), g), h) i) and j) or No to questions d)i) and d)ii), where relevant, please provide additional information.		
d.	i) Do you ensure your own Terms & Conditions exclude advice provided by any third party specialist advisors If Yes, a copy must be attached	Yes No
	ii) Do you ensure the clients enter into separate contracts with such promoters/providers?	Yes No
e.	Are multiple clients entered into the same schemes?	Yes No
f.	Have any of your clients entered a tax mitigation scheme which is being investigated or challenged by the HMRC?	Yes No
g.	Have any of your clients entered a tax mitigation scheme which is the same or similar to a scheme listed under HMRC "Spotlights" tax avoidance schemes?	Yes No
h.	Have any schemes been or are currently being investigated under the General Anti Abuse Rule (GAAR)?	Yes No
i.	Have any of your clients received an Accelerated Payment Notice (APN) or a Follower Notice?	Yes No
j.	Are you still actively introducing or do you intend to introduce to tax mitigation schemes?	Yes No N/A
If you answered Yes to questions e), f), g), h) i) and j) or No questions d)i) or d)ii) please provide additional information.		

